

EXHIBIT K

ETHOS ASSET MANAGEMENT INC.

Financial Reports

Period: January 1 - September 30, 2023

ETHOS ASSET MANAGEMENT INC.**Balance Sheet**

As of September 30, 2023

Total**ASSETS****Current Assets****Bank Accounts**

1005	\$	318.00	
1006	\$	1,872.00	
1007	\$	4,195,222.29	
1008	\$	1,373.84	
1010	\$	1,699,455.01	
1011	\$	103,001,354.10	
1012			
101201	\$	-	
101202	\$	-	
101203	\$	-	
Total 1012	\$	-	
1014	\$	25,194,355.99	
1015	\$	562,007,906.18	
1019	\$	4,812.94	
1020	\$	-	
1021	\$	811,401.50	
1022	\$	-	
1023	\$	687,264.01	
1025	\$	-	
1028	\$	-	
1029	\$	1,711,478.54	
1031	\$	-	
1100	\$	52,627.55	
1101	\$	4,890.00	
Total Bank Accounts	\$	699,374,331.95	

Other Current Assets

12000 Undeposited Funds	\$	-	
1600 Investment in Subsidiary			
1600.01 Investment in Ethos Capital Brasil Ltda	\$	34,569,782.12	
1600.02 Ethos Commercial Consultancy (Turkey) Sirket	\$	13,521,750.36	
Total 1600 Investment in Subsidiary	Schedule 1	\$	48,091,532.48
Total Other Current Assets		\$	48,091,532.48
Total Current Assets		\$	747,465,864.43

Other Assets

1700 Long Term Receivable	Schedule 3	\$	198,217,135.59
1715 Rent Security Deposits		\$	29,343.75
Total Other Assets		\$	198,246,479.34
TOTAL ASSETS		\$	945,712,343.77

LIABILITIES AND EQUITY**Liabilities****Current Liabilities**

ETHOS ASSET MANAGEMENT INC.**Balance Sheet**

As of September 30, 2023

		Total
Credit Cards		
2015		\$ 33,169.77
Total Credit Cards		\$ 33,169.77
Other Current Liabilities		
2016 Due to Carlos Santos		\$ 19,500.00
2017 Intercompany - Ethos Turkey	Schedule 2	\$ (532,508.21)
2081 Current Liabilities	Schedule 4	\$ 178,914,511.67
Total Other Current Liabilities		\$ 178,401,503.46
Total Current Liabilities		\$ 178,434,673.23
Long-Term Liabilities		
2120 Note Payable		\$ -
2126 Note Payable		\$ -
2130 Note Payable		\$ 10,800,000.00
Total Long-Term Liabilities		\$ 10,800,000.00
Total Liabilities		\$ 189,234,673.23
Equity		
3200 Additional Paid in Capital	Schedule 5	\$ 741,794,026.26
3201 Paid In Capital from Ethos Commercial Consultancy (Turkey)	Schedule 5	\$ 14,797,065.00
3500 Retained Earnings		\$ 1,916,914.23
3600 Accumulated Other Comprehensive Income		\$ (713,297.37)
Net Income		\$ (1,317,037.58)
Total Equity		\$ 756,477,670.54
TOTAL LIABILITIES AND EQUITY		\$ 945,712,343.77

ETHOS ASSET MANAGEMENT INC.**Profit and Loss**

January - September, 2023

	Total
Income	
4050 Interest Income	924,452.86
4055 Dividend income	69,186.73
4100 Investment Income	0.00
4100.01 Oanda 004	2,902,637.72
4100.02 Oanda 385	5,544,595.57
Total 4100 Investment Income	\$ 8,447,233.29
4150 Change in Portfolio	
4150.01 Change in Portfolio	341,378.10
4150.02 Change in Portfolio	-8,686.42
4150.03 Change in Portfolio	4,951.40
Total 4150 Change in Portfolio	\$ 337,643.08
Total Income	\$ 9,778,515.96
Gross Profit	\$ 9,778,515.96
Expenses	
1. GENERAL & ADMINISTRATIVE EXPENSES	
6101 Dues and Subscriptions	8,791.84
6105 Meals and Entertainment	152,710.23
6106 Client Gifts	91,126.76
6110 Travel Expense	28,233.34
6111 Airfare	283,248.22
6112 Lodging	430,993.35
6113 Transportation	15,783.19
6114 Other Non-Deductible Travel Related Expenses	19,707.81
Total 6110 Travel Expense	\$ 777,965.91
Total 1. GENERAL & ADMINISTRATIVE EXPENSES	\$ 1,030,594.74
2. FACILITIES EXPENSES	
6200 Rent Expenses	130,800.46
6201 Repairs and Maintenance	28,186.09
6210 Computer and Internet Expenses	9,703.45
6211 Telephone Expenses	2,897.97
6212 Office Supplies	32,706.01
6213 Postage and Delivery	500.38
Total 2. FACILITIES EXPENSES	\$ 204,794.36
3. MARKETING & ADVERTISING EXPENSES	
6310 Advertising and Promotion	401,972.32
6315 Charitable Contributions	1,500.00
6320 Donations	0.00
Total 3. MARKETING & ADVERTISING EXPENSES	\$ 403,472.32
4. PROFESSIONAL SERVICES	
6410 Professional Fees	5,669,137.78
6420 Consulting Fees	232,403.47
6430 Legal Fees	313,014.04
6440 Accounting & Tax Services Fees	138,076.07

ETHOS ASSET MANAGEMENT INC.**Profit and Loss**

January - September, 2023

		Total
Total 4. PROFESSIONAL SERVICES	\$	6,352,631.36
5. OTHER OPERATING EXPENSES		
6510 Bank Service Charges		15.82
6520 Interest Expenses		1,107,905.23
6530 Exchange Gain or Loss		1,570,933.94
6555 Miscellaneous Expenses	Schedule 6	11,711.77
Total 5. OTHER OPERATING EXPENSES	\$	2,690,566.76
Total Expenses	\$	10,682,059.54
Net Operating Income	-\$	903,543.58
Other Expenses		
6. CORPORATE TAX PAYMENTS		
6600 Federal		290,334.00
6610 State & Local		123,160.00
Total 6. CORPORATE TAX PAYMENTS	\$	413,494.00
Total Other Expenses	\$	413,494.00
Net Other Income	-\$	413,494.00
Net Income	-\$	1,317,037.58